



# Report to Business and Resources Overview and Scrutiny Committee

Meeting Date 16 April 2024  
Key Decision No  
Public/Private Public

Portfolio Cllr Barbara Cannon, Executive Member - Financial Planning & Assets  
Directorate Resources  
Lead Officer Catherine Bell, Chief Finance Officer

**Title** Quarter 3 (April to December) 2023

## Summary:

This report informs members of the Council's financial performance against budget for the period April to December 2023 along with the forecast position to 31 March 2024.

## Recommendations:

Members as asked to note the contents of the report and appendices attached.

## Reason for Recommendation:

The reason for this recommendation is to ensure that members are fully briefed on the Council's financial performance against budget for the period April to December 2023 along with the forecast position to 31 March 2024.

## Tracking

Executive:	March 2024
Scrutiny:	April 2024
Council:	N/A

## 1. Background

- 1.1 The Council's Financial Regulations require the Section 151 Officer to report to Executive on a quarterly basis, the latest financial position against budget.
- 1.2 This report outlines for the Council's revenue budget:
  - actual (net) expenditure during the period April to December 2023
  - the projected net expenditure (full year forecast/forecast outturn) against budget for the year to 31 March 2024
  - reasons for significant variances between the full year forecast and the approved estimates (budget) for 2023-24.
- 1.3 The report also provides an update on quarterly reporting arrangements relating the Council's Capital programme and treasury management activities.

### Implications:

Contribution to the Cumberland Plan Priorities - Sound financial management is essential to successful delivery of the Council's financial plans, achievement of value for money, financial sustainability and the stewardship and safeguarding of public money.

**Relevant Risks** - Not applicable to the decision/report

**Consultation / Engagement** – Not applicable to the decision/report.

**Legal** – There are no legal or governance issues arising from the decision/report.

**Finance** – Financial issues and implications are included within the main body of the report.

**Information Governance** – There are no information governance issues arising from this decision/report.

**Impact Assessments** – Not applicable to this decision/report.

### Contact details:

Contact Officer: Catherine Bell, Chief Finance Officer

Email: [Catherine.Bell@cumberland.gov.uk](mailto:Catherine.Bell@cumberland.gov.uk)

**Appendices attached to report:** Executive Report March 2024, Report Amendments and Appendices A, B and C.

### Background papers:

None